



Bajaj Finance

MSME & SME Loan / Business Loan for Woman / Machinery Loan / Working Capital Loan

- **MSME / SME finance up to Rs.30 Lakh / Personal business loan upto Rs.15 Lakh**
- **Quick Processing** - Collateral-free funds with easy online application process and approval in under 24 hours.
- **Flexi Loan Facility** - Borrow and prepay funds to suit your dynamic business's requirements as MSME/SME funding is now made flexible with Bajaj Finserv. As you make multiple withdrawals on your loan, you only pay interest on what you use, thus lowering your EMIs by up to 45%.
- **Collateral-free loans**
- **Flexible tenors** - Flexi Loans from Bajaj Finserv come with flexible tenures, with the maximum loan repayment tenure being 8 years.

Business Loan Eligibility Criteria:

- You should be between 25-55 years old.
- Your business should have a vintage of at least 3 years.
- Your business should have its Income Tax returns filed for at least the past 1 year.

For Goa

- Age between 22-55 years
- Business vintage of at least 3 years
- Filing of business IT returns for at least past 1 year
- Previous year's turnover duly audited by a CA

*Customers may need to submit other relevant financial documents at the time of document verification.

Industries Served

Bajaj Finserv is extending business loan facilities to medium scale industries including manufacturers of pesticides, fertilizers, tyres, tubes, footwear, chemicals, pharmaceuticals, wheat products, steel rolling, fruits and fish canning, cashew nuts, textiles and brewery products, etc operating in Goa.

Documents Required for Business Loan

The document requirements for business loans are minimum, you simply need to hand over the following documents to our representative:

- Passport size photograph
- KYC documents
- Business proof: Certificate of business existence
- Relevant Financial documents
- Bank Account statement of last month

Interest Rates:

Types of Fees	Applicable Charges
Rate of interest	18% onwards
Processing fees	Up to 3% of the loan amount
Loan statement charges	Rs.50
Interest & principle statement charges	NIL
EMI bounce charges	Rs.3000 (Inclusive of applicable taxes)
Penal interest (Applicable in case of non-payment of monthly Instalment on/before the Due - Date)	2% per month + applicable taxes
Pre-payment charges (Not applicable if the Borrower is an Individual and the Loan is availed on floating interest rate)	2% + applicable taxes
Document processing charges	Rs. 1449 + applicable taxes
Outstation collection charges	Rs. 65 + applicable taxes per repayment instrument
Other penal charges	NIL
Stamp duty	Percentage or Amount – mentioned state wise
Upfront interest	NIL
Service charges	NIL
Secure fee	NIL

Additional Maintenance Charges –

Details	Charges
Flexi Term Loan	0.25% of the current Flexi Term Loan amount* + applicable taxes (as per the repayment schedule) on the date of levy of such charges
Flexi Hybrid Loan	1.0% of the loan amount* + applicable taxes during initial tenure. 0.25% of the current Flexi Term Loan amount# during subsequent tenor

*Applicable following 1st EMI clearance.

Foreclosure Charges

Details	Full pre-payment Charges
Loan (Term Loan/Advance EMI/ Step-Up Structured Monthly Instalment/ Step-Down Structured Monthly Instalment)	4% on the Loan amount* + applicable taxes outstanding as on the date of such full pre-payment
Flexi Term Loan	4% on the current Flexi Term Loan amount* + applicable taxes (as per the repayment schedule) on the date of levy of such charges
Flexi Hybrid Loan	4% on the Loan amount* + applicable taxes during initial tenor 4% on the current Flexi Term Loan

	amount* during subsequent tenor
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The following charges are applicable on Loan Against Property for Business Loan –

Types of Fees	Applicable Charges
Rate of interest	16% onwards
Processing fees	2% + applicable taxes
Loan statement charges	Rs.50
Interest and principle statement charges	NIL
Outstation collection charges	Rs.65* per repayment instrument
Other penal charges	NIL
Stamp duty	Percentage or Amount – Mentioned state wise
Upfront interest	NIL
Service charges	NIL
Mortgage Origination Fee (MOF)	Rs. 5000 to Rs. 5500
Penal Interest	2% + applicable taxes
Bounce charges	Rs. 2000 inclusive of taxes
Pre-payment charges (Not applicable if the Borrower is an Individual and the Loan is availed on floating interest rate)	2% + applicable taxes
Foreclosure charges (if any)	4% + applicable taxes
Any change in the terms, number of days notice published through company's website/electronic media	30 days
Notice period for exercise of right of lien/setoff	7 days