



ICICI BANK

Stand-Up India Scheme - Finance for Women or SC/ST

The objective of Stand-Up India scheme is to facilitate bank loans between ₹ 10 lakh and ₹ 1 crore to Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and Woman borrower for setting up a greenfield enterprise (first time venture), in manufacturing, services or trading sector. In case of non-individual enterprises at least 51% of the shareholding and controlling stake should be held by either an SC/ST or Woman entrepreneur.

Bank Finance

Bank finance not to exceed 75% of total cost.

Security

Besides primary security, the loan may be secured by collateral security or guarantee from Credit Guarantee Fund Scheme for Stand-Up India Loans (CGFSIL), as defined under respective product guideline/policy.

Product Offering

- **Commercial Vehicle Loan:** Loan for vehicles for starting Transport/Logistics business
- **Construction Equipment Loan:** Loan for equipment for starting Construction/Equipment rental business
- **Car Loan:** Loan for vehicles for setting up Taxi/Car rental services
- **Business Installment Loan (BIL):** Term loan for new business for buying plant and machinery, furnishing offices etc.
- **Loan Against Property:** Term Loan against property for new business for buying plant and machinery, furnishing offices etc.
- **Business Loans Group (BLG) and Rural Business Credit (RBC):** Overdraft facility/Cash Credit facility/Term Loan for new venture
- **Medical Equipment Loan:** Loan for medical equipment for setting up new ventures (Loan amount between ₹ 10 to 25 lakh)
- **Office Equipment Loan:** Loan for office equipment for setting up new ventures (Loan amount between ₹ 10 to 25 lakh)

Where to apply

- Directly at the branch or

- Through SIDBI's Stand-Up India portal (www.standupmitra.in) or
- Through the Lead District Manager (LDM)

The approach of the Stand-Up India portal, for handholding is based on obtaining answers to a set of relevant questions at the initial stage. These would typically be:

1. Location of the borrower
2. Category – SC/ST/Woman
3. Nature of business planned
4. Availability of place to operate the business
5. Assistance needed for preparing a project plan
6. Requirement of skills/training (technical and financial)
7. Details of present bank account
8. Amount of own investment into the project
9. Whether help is needed to raise margin money
10. Any previous experience in business

Based on the response, the portal provides relevant feedback and helps categorise the visitor to the portal as a ready borrower or a trainee borrower.

Ready Borrower

In case the borrower requires no handholding support, then registration on the portal as a Ready Borrower starts the process of application for the loan at the selected bank.

Trainee Borrower

In case the borrower indicates a need for handholding, then registration as a Trainee Borrower on the portal will link the borrower to the LDM of the concerned district and the relevant office of SIDBI/NABARD.