

Assam

OVERVIEW

Policy Name	Assam Startup Policy 2017
Policy Document	Download here
Nodal Agency	Department of Industries & Commerce
Office Address	Address: Commissioner and Industries and Commerce, Udyog Bhowan, Bamunimadian, Guwahati, Assam, Pin - 781021

INCENTIVES

FOR STARTUPS

Eligibility Criteria

1. Self-Certification & Compliance

Type of Benefit	Non-Fiscal
Benefit Details	<ul style="list-style-type: none">• Startups with MASI shall be exempt from the inspections under the following acts and the rules framed under, barring inspections arising out of specific complaints.• Building and Other Constructions Workers' (Regulation of Employment and Conditions of Service) Act 1996• The Inter-State Migrant Workmen (Regulation of Employment and conditions of service) Act, 1979• Payment of Gratuity Act, 1972• Contract Labour (Regulation and Abolition) Act, 1970• The Employees Provident Funds and Miscellaneous Provisions Act, 1952• The Employees State Insurance Act, 1948
Eligibility Criteria	Startups should have a valid My Assam Startup ID (MASI)
Application Procedure	Online application through Shram Suvidha Portal
Application Link	Click Here

2. GST Reimbursement

Type of Benefit	Fiscal
Benefit Details	Startups with MASI shall be eligible for annual reimbursement of state GST paid in sales and good for a period of 3 years (Max upto INR 5 lakh per startup)
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

3. Stamp Duty Reimbursement

Type of Benefit	Fiscal
Benefit Details	100% reimbursement of Stamp Duty/Registration fees/Conversion fees paid on sales/lease deeds for first transaction
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

4. Digital Upgradation Subsidy

Type of Benefit	Fiscal
Benefit Details	Startups with MASI shall be eligible for subsidy at 50% of capital expenditure for purchase of computers, related hardware, purchase of relevant software subject to ceiling of INR 1 lakh per startup
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

5. Lease Rental Reimbursement

Type of Benefit	Fiscal
Benefit Details	Startups with MASI shall be eligible for 50% lease rental reimbursement for a maximum period of 3 years subject to a ceiling of INR 5 lakh. It may include any rent being paid to an incubator/co-working
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

6. Power Subsidy

Type of Benefit	Fiscal
Benefit Details	Power subsidy @50% subject to a limit of Rs 10 lakh pa for a period of 5 years
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

7. 100% Reimbursement of Patent Filing Cost

Type of Benefit	Fiscal
Benefit Details	The Government shall reimburse up to 100% of the actual costs (including filing fees, attorney fees, search fees, maintenance fees) with a maximum limit of Rs 1 lakh for filing a domestic patent and up to Rs 5 lakh for filing an international patent. This reimbursement shall be payable 75% after the patent is filed and the balance 25% after the patent has been granted
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

8. Incentives for Hiring Women, Transgenders and Differently Abled

Type of Benefit	Fiscal
Benefit Details	Special one-time incentive of Rs. 5,000 per candidate subject to an upper limit of Rs. 1 lakh per startup for a period of 3 years
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

9. Marketing and Promotion Assistance

Type of Benefit	Fiscal
Benefit Details	Startups with valid MASI shall be eligible for reimbursements of 50% of the actual costs (including travel) incurred by startup in international marketing, states promotion, trade show participation, market research etc. Subject to a maximum of Rs 5 Lakhs per startup
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

10. Preferential Market Access

Type of Benefit	Non-Fiscal
Benefit Details	Preferential Market Access shall be given to startups with MASI for products procured by all Government Departments of Assam. Relaxation of prior turnover and prior experience shall be given subject to meeting of all quality and technical specifications
Eligibility Criteria	Operating Guidelines under development
Application Procedure	Online application

FOR INCUBATORS

1. Assistance for Creation of Incubation Centers

Type of Benefit	Fiscal
Benefit Details	Financial assistance to encourage setting up of incubation centres by IIT, Engineering Colleges, Universities, Biotechnology Park, Information Technology Park, Educational Institutions, Trade & Industries Associations etc. will be provided by the state government upto a maximum of 75% grant, subject to a limit of maximum Rs. 5 Cr to such institutions/organizations towards cost of construction of building, equipment, connectivity etc.
Eligibility Criteria	Aspiring/existing incubator established in a University/Educational Institute or a Corporate/PSU will be eligible
Application Procedure	Online application