

Jharkhand

OVERVIEW

Policy Name	Jharkhand Startup Policy 2016
Website	Startup Jharkhand
Policy Document	Download Here
Nodal Agency	Department of Information Technology and E-Governance
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INCENTIVES

FOR STARTUPS

Eligibility Criteria

- Startup needs to be registered in Jharkhand, and must have turnover less than INR 25 Cr, and less than 5 years from its incorporation date
- Startup should not employ more than 50 employees

1. Self-Certification Assistance

Fiscal/Non-Fiscal Benefit	Non-Fiscal
Benefit Details	<p>Startups are permitted to file self-certifications for the following:</p> <ul style="list-style-type: none">• The Factories Act, 1948• The Maternity Benefit Act, 1961• The Contract Labour (Regulations & Abolition) Act, 1970• The Payment of Wages Act, 1936• The Minimum Wages Act, 1948• The Employment Exchanges (Compulsory Notification of Vacancies) Act, 1959• The Jharkhand Shops & Establishments Act, 1953• Contract Labour (Regulation and Abolition) Act, 1970• Payment of Gratuity Act, 1972• Air (Prevention & Control of Pollution) Act, 1981• Water (Prevention & Control of Pollution) Act, 1974

2. Patent Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	The State Government will fully reimburse the costs incurred by Startups while filing domestic or international patents

3. Rental Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	The State Government will reimburse 50% of the cost incurred on lease rentals by Startups, who have leased office spaces in STPIs or IT/multi-purpose SEZs/IT Parks, with a maximum limit of Rs. 5 lakhs per year for a period of 3 years
Eligibility Criteria	<ul style="list-style-type: none">• Startup needs to be registered in Jharkhand, and must have turnover less than INR 25 Cr, and less than 5 years from its incorporation date.• Startup should not employ more than 50 employees• Office space must be leased in STPIs or IT/multi-purpose SEZs/IT Parks

4. Utility Bill Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	<ul style="list-style-type: none">• Startup will be reimbursed 30% of the amount paid to the Internet Service Provider and up to Rs. 60,000 per annum on self-certified bills by the State Government for a period of 5 years from registration of the Startup.• Startup will be reimbursed 30% of the amount paid to Electricity dis-coms and up to Rs. 60,000 per annum on furnishing self-certified bills.

5. Sustenance Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	Stipend of Rs. 5000 per month for up to 3 members of the startup/innovative project, maximum up to 12 months.

6. Marketing Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	One-time marketing grant of maximum Rs. 10 lakhs will be provided to Startups.

FOR INCUBATORS

1. Mentoring Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	Selected incubators will be provided with Rs. 50 lakh a year for a period of 5 years
Eligibility Criteria	The incubator has to facilitate and mentor at least 20 startups each year, which have been approved by the "State Evaluation Board"

2. Performance Assistance

Fiscal/Non-Fiscal Benefit	Fiscal
Benefit Details	A special incentive of Rs. 10 lakhs will be given by the State Government to Incubators for every successful startup that they incubate
Eligibility Criteria	<ul style="list-style-type: none">• The incubator has to facilitate and mentor at least 20 startups each year, which have been approved by the "State Evaluation Board"• The incubated startup should have raised series B funding• Private Incubators and Incubation Centres in Higher Education Institutions